BEARFACTS 1993 – 2003 Sioux, North Dakota [38085]

Sioux is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2003 population of 4,049 ranked 30th in the state.

PER CAPITA PERSONAL INCOME

In 2003 Sioux had a per capita personal income (PCPI) of \$16,460. This PCPI ranked 53rd in the state and was 57 percent of the state average, \$28,712, and 52 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 14.6 percent from 2002. The 2002-2003 state change was 8.7 percent and the national change was 2.2 percent. In 1993 the PCPI of Sioux was \$10,073 and ranked 53rd in the state. The 1993-2003 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Sioux had a total personal income (TPI) of \$66,646*. This TPI ranked 42nd in the state and accounted for 0.4 percent of the state total. In 1993 the TPI of Sioux was \$39,062* and ranked 47th in the state. The 2003 TPI reflected an increase of 14.4 percent from 2002. The 2002-2003 state change was 8.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sioux. In 2003 net earnings accounted for 58.6 percent of TPI (compared with 54.7 in 1993); dividends, interest, and rent were 7.2 percent (compared with 9.5 in 1993); and personal current transfer receipts were 34.3 percent (compared with 35.8 in 1993). From 2002 to 2003 net earnings increased 21.0 percent; dividends, interest, and rent decreased 3.1 percent; and personal current transfer receipts increased 8.4 percent. From 1993 to 2003 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 5.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sioux increased from \$58,307* in 2002 to \$66,870* in 2003, an increase of 14.7 percent. The 2002-2003 state change was 12.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$31,981* to the 2003 estimate was 7.7 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.3 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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